1	RESOLUTION NO		
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3 4	A RESOLUTION TO AUTHORIZE THE PURCHASE OF A PROPERTY		
5	OFFERED FOR SALE TO THE CITY OF LITTLE ROCK, ARKANSAS,		
6	TO BE USED FOR NEIGHBORHOOD REVITALIZATION PROGRAMS;		
7	AND FOR OTHER PURPOSES.		
8	AND FOR OTHER FOR OBES.		
9	WHEREAS, the Board of Directors has stated as one of its goals a desire to provide for		
10	neighborhood revitalization, and has taken special efforts to accomplish this goal through its use of		
11	various City and Federal Funds, and in affirmative actions such as the creation of a Land Bank		
12	Commission; and,		
13	WHEREAS, in order to accomplish this goal it is required that properties be obtained by the City in		
14	areas that are appropriate for revitalization; and,		
15	WHEREAS, Michael and Wendy Alamia, residents of Montana, have indicated their desire to sell to		
16	the City of Little Rock, the property located at West 16 <sup>th</sup> Street, Little Rock, Arkansas, which can be used		
17	to fulfill the City's stated goals; and,		
18	WHEREAS, the parcel is a 5,250 square-foot vacant lot with no structure located within the Land		
19	Bank Focus Area; and,		
20	WHEREAS, the parcel is contiguous to two (2) Land Bank-owned properties; and,		
21	WHEREAS, City Staff has obtained a full title search on the property which revealed valid title and		
22	no significant title issues; and,		
23	WHEREAS, an appraisal was obtained from Lasley Appraisal and Valuation which valued the		
24	property at \$3,400.00; and,		
25	WHEREAS, the owners of the property have agreed to sell the property for the purchase price of		
26	\$395.44; and,		
27	WHEREAS, the owner will pay all real estate taxes due through the date of closing; and,		
28	WHEREAS, there are no outstanding City liens against the property; and,		
29	WHEREAS, funds to pay the purchase price are available in the Land Bank's General Fund Account		
30	No. S35A437; and,		
31	WHEREAS, pursuant to State Law, the City must obtain authority to purchase property by a		
32	resolution adopted by the Board of Directors;		
33	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY		
34	OF LITTLE ROCK, ARKANSAS:		

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1	Section 1. Pursuant to Ark. Code Ann. § 14-54-302(c) (West Supp. 2010), the Board of Directors		
2	hereby adopts this Resolution to authorize the purchase of the property located at West 16th Street, Little		
3	Rock, Arkansas.		
4	Section 2. The Board of Directors, pursuant to Ark. Code Ann. § 14-54-302(c) (West Supp. 2010),		
5	hereby authorizes the Mayor and City Clerk to execute any documents necessary to complete the		
6	purchase of the property.		
7	Section 3. Once acquired, this property shall be used for a public purpose, specifically for City		
8	neighborhood revitalization programs.		
9	Section 4. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or		
10	word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or		
11	adjudication shall not affect the remaining portions of the resolution which shall remain in full force and		
12	effect a if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the		
13	ordinance.		
14	Section 5. Repealer. All laws, ordinances, resolutions, or parts of the same that are inconsistent with		
15	the provisions of this resolution are hereby repealed to the extent of such inconsistency.		
16	ADOPTED: October 5, 2015		
17	ATTEST:	APPROVED:	
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19			
20	Susan Langley, City Clerk	Mark Stodola, Mayor	
21	APPROVED AS TO LEGAL FORM:		
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23 24	Thomas M. Carpenter, City Attorney		
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